

**ECONOMIC DEVELOPMENT** 

# PROGRAM INCENTIVES

The City of Carrollton offers incentives on a case-by-case basis to achieve the highest quality of development, infrastructure and quality of life to its citizens. All proposed incentives are subject to final City Council public review and approval.



# **PROPERTY TAX REBATE**

The Property Tax Rebate program provides property tax rebates for high-quality development and infrastructure that will enhance and expand the City's economy. Eligibility of projects must bring at least \$5 million in new capital investment (Real Property & Business Personal Property).

### **JOB CREATION GRANT**

The Job Creation Grant program promotes bringing jobs to Carrollton as well as assisting existing businesses to expand operations in Carrollton. Eligibility includes jobs paid an average annual full-time equivalent salary above the county's average annual wage. Job grants can range from \$100-\$2,000 per each new job created and located in Carrollton.

# TRIPLE FREEPORT EXEMPTION

The City of Carrollton offers Triple Freeport Exemption from three local taxing authorities, including the city, county and school district. The exemption applies to inventory that is brought into Carrollton from outside of Texas and reshipped out of state within 175 days is exempt from inventory tax.

# SALES TAX REBATE FOR DATA CENTERS

The Sales Tax Rebate for Data Centers provides qualifying data centers a rebate up to one-half of one percent (1%) Sales and Use Tax on the purchase of certain tangible personal property that is necessary and essential to the operations of a qualified data center as described in House Bill No. 1223.

# **INDUSTRIAL REHAB**

The Industrial Rehab Program policy promotes redevelopment and rehabilitation while attracting quality industrial uses to Carrollton. Eligible buildings must be more than 20 years old and used for warehouse, distribution, office/flex, fabrication, assembly or manufacturing purposes. They must also have frontage on arterial thoroughfares, such as I-35 or the President George Bush Turnpike (PGBT).



#### THE CARROLLTON GUARANTEE

#### **FAST REVIEWS**

Plan reviews average **10 business days** for commercial construction and **2–3 days** for most other permits

# **DEVELOPMENT CONCIERGE**

Enjoy dedicated, personalized support with one point of contact throughout the process

# **SEAMLESS EXECUTION**

One unified internal team manages planning, permitting and construction

## FOR MORE INFORMATION



carrolltontxdevelopment.com/incentives



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