



BUSINESS FRIENDLY. ROBUST WORKFORCE. DYNAMIC CULTURE.



The Fort Worth EDP is dedicated to **positioning Fort Worth as the most vibrant and sustainable city in the U.S.**

We collaborate with companies, site selectors, and real estate professionals to **attract and expand business in Fort Worth** and the surrounding areas. Our mission is to unite business and civic leaders with local and state partners to achieve this vision.





# TEXAS ADVANTAGE

**State & Local Incentives**





# THE TEXAS ADVANTAGE

## BUILT FOR BUSINESS



- **0% Corporate & Personal Income Tax.** Texas imposes no corporate & personal income tax
- **Low Corporate Franchise Tax.** Texas' corporate franchise (margins) tax is among the lowest in the country, at 2% or below
- **Right-to-Work State.** Texas is a right-to-work state with a largely non-unionized workforce. Both Texas and Fort Worth maintain minimal union presence
- **Labor Cost Efficiency.** Texas combines competitive labor costs with pro-employer labor laws that keep compliance burdens low and hiring practices flexible
- **Business-Friendly.** Texas has one of America's most business-friendly regulatory atmospheres



## LOCAL INCENTIVES

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- **CHAPTER 380/381 ECONOMIC DEVELOPMENT GRANTS:** City and County incentives for economic development projects through loans and grants, and the use of city staff, facilities, or services at little or no cost. In Fort Worth, projects must invest at least \$25 million and create 50 jobs to qualify.
- **TAX ABATEMENTS:** A tax abatement is an exemption from ad valorem taxes on eligible properties for up to 10 years. The amounts of these partial or full abatements can reach up to 100 percent of the increase in new appraised value.
- **TRIPLE FREEPORT INVENTORY TAX EXEMPTION:** Provides a freeport exemption to goods such as aircraft or repair parts. The freeport goods qualify if they leave Texas within 175 days from the date they are brought into or acquired in the state.
- **RESEARCH & DEVELOPMENT (R&D) TAX CREDIT:** Applicants within a city designated target industry are eligible to receive 380 Incentives equal to a percentage of certain qualified expenses relating to ongoing research and development activities that take place in the City of Fort Worth.
- **EXTRAORDINARY INVESTMENT DISCOUNT:** A reduction in transportation impact fees (up to 25%) for projects with a capital investment of at least \$25 million and create at least 75 new jobs.

## STATE INCENTIVES

- **TEXAS ENTERPRISE FUND (TEF):** “Deal-Closing” & performance-based grant program for competitive projects that offer significant job creation – grants range from \$1k to \$10k per job created by the project.
- **JOB, ENERGY, TECHNOLOGY & INNOVATION ACT (JETI):** This program enables a company, school district and Governor’s office to enter into an agreement for a 10-year school district maintenance and operations (M&O) tax appraised value limitation pursuant to statutorily mandated job creation and investment minimums.
- **SKILLS DEVELOPMENT FUND (SDF):** Texas’ job training grant program administered by the Texas Workforce Commission to provide customized job training programs through for businesses who want to train new workers or upgrade the skills of their existing workforce.
- **TEXAS ENTERPRISE ZONE (TEZ):** Projects are eligible to apply for state sales and use tax refunds on qualified expenditures up to \$7.5k per job created with a maximum benefit of \$3.5 million.
- **RESEARCH & DEVELOPMENT (R&D) TAX CREDIT:** Franchise tax credit or sales tax exemptions for R&D activities.

## FEDERAL INCENTIVES

- **FOREIGN TRADE ZONE (FTZ):** DFW International Airport (DFW) holds the grant of authority for Foreign-Trade Zone No. 39 (the “DFW FTZ”). This offers almost 2,200 acres of cost savings. DFW utilizes this grant to promote international trade in the area.



# THANK YOU



**ATTRACT BUSINESS. CREATE JOBS. EXPAND INDUSTRY.**

